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Source : Danen Technology Corporation

## Danen announced January 2017 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of January 2017 with NT\$82.61 million, a increasing of 27.55% compared to previous month.

(TWD in Millions)	2017	2016	MoM (+%)	YoY (+%)
January	82.61	148.18	27.55%	-44.25%

The dealers of solar supply chain started to pull-in goods from middle of January resulted from the influence of June 30, the photovoltaic subsidy deadline of China and the uncertainty of supply during the vacation of Chinese New Year. The price of multi c-Si wafer demonstrated a rising trend before the Chinese New Year, thence the sales revenue of the company increase with a 27.55% growth when compared to previous month.

Due to the prediction from industry research institute shows a strong installation demand of China domestic market in the first half of the year, the market of wafer has presented a trend that the demand is more than supply and the tendency is predicted to extend to Q2. The company will continuously reduce the cost of production and improve the quality of wafer, and full the capacity utilization under the existing manpower with continuing to recruit for increasing the output of wafers to response to the industry demands of the first half of this year.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.